

## **MESSAGE FROM PROSECUTOR SHERRI BEVAN WALSH**

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### **Former Administrative Assistant who stole \$1.8 million pleads guilty**

(January 14, 2010 Akron) ... Prosecutor Sherri Bevan Walsh announced today that Karin Goeldi, 44, of Akron, pled guilty today to Aggravated Theft, a felony of the first degree.

Goeldi will be sentenced by Judge Alison McCarty on February 19, 2010 at 9:00 a.m. Goeldi faces a maximum of 10 years in prison.

From 2003 to 2009, Goeldi, a citizen of Switzerland, stole at least \$1.8 million from her employer, The Cedarwood Corporation of Akron. She used her position as administrative assistant to Anthony Petrarca, Cedarwood's owner, to steal large sums of money from a company checking account. Goeldi spent the money on luxury items and vacations.